

## **CoorsTek Acquires the Flowguard Pressure Control Business**

*CoorsTek to expand pulsation equipment markets including subsea oil and gas, chemical and pharmaceutical, food and beverage, and other industrial markets*

**Media Contact:**

Harrison Hartman

T: +1.303.277.4559

F: +1.303.277.4779

hhartman@coorstek.com

**Product Contact:**

Hank Prey

T: +1.303.277.4279

F: +1.303.277.4697

info@coorstek.com

Golden, Colorado, November 29, 2010 – CoorsTek, Inc., a large technical ceramics supplier and manufacturer of heavy-duty pulsation mitigation equipment for the oil and gas industries, today announces the acquisition of the Flowguard pressure control business located in Manchester, England. Flowguard specializes in the design and construction of hydro-pneumatic pressure vessels including pulsation dampeners, suction stabilizers, and surge absorbers for use in subsea oil and gas, food and beverage, chemical, pharmaceutical, and other critical-duty applications.

Through its focus on high-end fluid/slurry pulsation stabilization, Flowguard has developed an expansive line of stainless steel and other advanced material offerings suitable for hygienic, caustic, high-temperature, and high-pressure environments. Flowguard maintains an ISO-9001 or better manufacturing certification and offers hygienic CIP (clean-in-place) and SIP (stream-in-place) capabilities for pharmaceutical and food/beverage applications.

CoorsTek will retain the Flowguard brand and infuse technical and material innovations to further enhance its high-quality market position. CoorsTek will also expand European market coverage of its current petroleum-production-based line of pulsation dampeners and stabilizers with this transaction.

“Flowguard offers pulsation and suction stabilizers to world markets and locations we have not yet reached,” states Mark Chenoweth, Executive Vice President of CoorsTek, Inc. “In addition to bolstering our own pulsation line, we bring a significant level of technical and material expertise to this enterprise and expect customers and their industries to benefit substantially,” he continued.

### **More about CoorsTek**

Celebrating 100 years in business this year, CoorsTek is the largest technical ceramics manufacturer in North America and has facilities in Europe and Asia. CoorsTek supplies critical components and complete assemblies for armor, oil and gas, semiconductor, aerospace, electronic, power generation, aerospace, automotive, telecommunication, and other high-technology applications. Utilizing advanced material technologies, the company’s engineered solutions enable its customers’ products to overcome technological barriers and improve performance. For more information, please visit <http://www.coorstek.com>.

### **More about Flowguard Limited**

Please visit <http://www.flowguard.com/index.htm>.

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