

Meet Kenneth

Kenneth is a 36 year old single father with 2 children in daycare.

Without Dependent Care FSA

GROSS ANNUAL PAY.....	\$60,000
TAX RATE (18%)	-\$10,800
NET ANNUAL PAY	\$49,200
DEPENDENT CARE EXPENSES	-\$5,000
FINAL TAKE-HOME PAY	\$44,200

With Dependent Care FSA

GROSS ANNUAL PAY.....	\$60,000
ANNUAL FSA CONTRIBUTION	\$5,000
ADJUSTED GROSS PAY	\$57,400
TAX RATE (18%)	-\$10,332
FINAL TAKE-HOME PAY	\$47,068



Take home this much more
with a Dependent Care FSA

\$900

All figures in this table are estimates and based on an annual salary of \$60,000 and maximum contribution limits to the benefit account. Your salary, tax rate, healthcare expenses and tax savings may be different.